



U.S. ARMY CORPS OF ENGINEERS BALTIMORE DISTRICT

NEWS RELEASE

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Corps of Engineers seeks prospective developers at Fort Greely

Baltimore — The U.S. Army Corps of Engineers invites prospective developers to an industry forum on Monday, Dec. 12, 2005, from 9 a.m. to 3 p.m. at the Westmark Hotel & Conference Center, Fairbanks, Alaska. The purpose of the forum is to discuss Enhanced Use Lease (EUL) opportunities with developers interested in acquiring a 50-year lease to develop approximately 103 acres of land inside Fort Greely. Arrangements have also been made for registered participants to visit the proposed site at Fort Greely on Tuesday, Dec. 13.

Working with key stakeholders and installation leadership, the Corps will provide a general overview of the EUL program and seek initial constructive feedback for potential development opportunities. The acreage under consideration fronts Richardson Highway and forms a corner with the installation main gate.

The Corps will look at a variety of factors in deciding who should receive the lease at Fort Greely, including past experience, marketing plans and financial viability. The lease could be entered into as soon as April 2006, with construction beginning as early as May 2006.

The EUL program is a tool used by the military to attract private sector capital and expertise to acquire, construct or upgrade facilities. To date, the Corps is overseeing 20 current and proposed EUL projects at 16 installations around the country.

The Army installation at Fort Greely, Alaska is located approximately 100 miles southeast of Fairbanks, Alaska, and five miles outside the town of Delta Junction, and is the area's single largest employer. The fort was realigned as part of the 1995 Base Realignment and Closure process. In 1999 the Department of Defense announced its intention to make Fort Greely a key part of National Missile Defense as a host to critical sectors of the Missile Defense Agency. Today, soldiers and civilian employees at Fort Greely support base operations, the Space and Missile Defense Command, the Missile Defense Agency, the Cold Regions Test Center, and U.S. Army, Alaska.